



Financial Report

Finances & Membership

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Young European Federalists – JEF Europe
Outgoing Federal Committee in Madrid
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Sections & Members

Sections of JEF

29 (29)

Total Membership for 2022

9'853 (10'151)

- **298 members**
 - **27** sections reported and paid
- **3** sections subject to a monitoring committee
 - **7** candidate sections (**+4**)
- Deadline problems
 - New reporting system
- **Congratulations to...**

Congratulations to...

**1. Slovenia
(+550%)**

**2. Poland
(+300%)**

**3. Sweden
(+275%)**

**1. Finland
(+288)**

**2. France
(+129)**

**3. Denmark
(+115)**

Second Online Congress 2023



- Closing of the financial year 2022
 - External audit
 - Online Congress on May 31
 - Internal audit on May 13
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- Question of timeframe in relation with the membership statement

2023 Budget

- Final 2023 budget to be approved by the Online Congress 2024 (in the membership area):
- https://docs.google.com/spreadsheets/d/1222CUcUCK6MwEXgNcCzM9YL-E_cf3qFI/edit?pli=1#gid=884173934
- The Secretariat was managing near 1 million € this year
- Expected negative closure of the financial year
- Vote taking place with the discharging of the EB
- 2024 Budget is presented and voted at the Incoming FC on Sunday

2024 Budget

- Different structure for the 2023 budget implemented
- Understand co-funding
- Understand grant portfolio (plethora of grants)
- Distinguish lump sum grants
- Income & Expenses
- Master sheet for a better financial oversight

Cash Flow

Balance as of 9 November 2023:

Exactly
57'520,97,- €

Liquidity problems at the end of the year to be avoided, 20'000,-
€ more than in 2022 (36'117,29,- €)

Grants related to the EP elections and other projects

Membership fees increase I

- Last increase in 2009 for the membership fees of 2008 (from 1,75 € to 2 € / member)
- Arguments in favour
 - building up reserves (rapidly decreasing at the moment)
 - risks at this size of the organisation
 - no additional administrative burden
 - inflation (e.g. 2 € in 2008 being worth 2,88 € today)
 - long-term internal auditors' recommendation

Membership fees increase II

- Arguments against
 - financial burden for the sections
 - financial burden for members (pass-through scenario)
 - visibility of the membership fees?
- Slight increase in the membership fees can have a big impact on the mid-term development
 - e.g. +1 € meaning +10'000 € increase
- Timeline and procedure
 - discussion
 - decision-making at a Congress

Future risks & potentials...

- Bank change / Online bank
- In-house accounting
- Grants eligible for Western Balkans and Eastern Partnership
- Commission audit
- New Brussels JEF Europe offices

...or new and ongoing issues

- Solidarity Fund Guidelines
- (Guidelines for) Co-Funding
- Microgranting Scheme for sections
- Master Sheet
- (Un)foreseen changes in the financial and grant structure

Q&A

DES?
QUESTIONS